

**BFCCPS Finance Committee
Meeting Minutes
5/4/17**

8:05 a.m.: Meeting Called to Order

Attendees: Tom Pacheco, Jerry Cimmino, Jason Fine, Joe Mullen, Joe Perna, Jennifer Powell, Don Tappin, Heather Zolnowski - **Absent:** Pat Fairbanks, Beth O'Toole – **Guest:** Renee Blaine

Review and Approval of Minutes from April 6, 2017 meeting - Motion to approve, Don T.; Motion seconded, Joe M.; Unanimous approval

Review of March Financial Statements:

School enrollment at 444 students.

General Maintenance expense – move window cleaning (\$4,600) to Facility expense

Independent Auditor RFP

AAF fee proposal starts at \$21,300 for 2017 and increases to \$22,400 in 2019. Will request they keep fee level for three years, but committee view is that AAF provides experience and consistency. Consensus is to retain as audit firm.

Motion to accept AAF proposal, Jason F.; Motion seconded, Jerry C.; Unanimous approval

FY 2018 Operating Budget

DESE preliminary 2018 reimbursement rates are in line with operating budget. Discussion ensued regarding percentage increase for 2018 salaries and whether or not a portion of compensation should be offered as one-time bonus.

Motion to approve 2018 operating budget, Joe M.; Motion seconded, Jason F.; All approve except Don T. abstains

Motion to adjourn meeting, Joe M.; Motion seconded, Jason F.; Unanimous approval

8:55 a.m. Meeting Adjourns