

BFCCPS Finance Committee
Meeting Minutes
12/3/15

Attendees: Jerry Cimmino, Jason Fine, Joe Mullen, Beth O'Toole, Joe Perna, Jennifer Powell, Don Tappin, Heather Zolnowski

8:09am Opening: Jerry welcomes everyone.

Review minutes from 11/05/2015 Finance Committee meeting.

- No changes suggested

VOTE: Joe Mullen moves to approve minutes, Beth seconds. Motion passes unanimously.

Review of September financials:

- Payroll tracking as expected
- Adjusted tuition number expected in December
- Jerry asks about difference in electricity bill for September compared to other months. Jennifer to look into and make sure correct.
- Discussion on online payments and if there are any efficiencies to be gained by accepting more payments via that method.
- Joe gives update on facilities. No issues to speak of yet but may present themselves as weather cools
- Jerry asks about technology consulting line. Suggests that since approval has been given to utilize Central Source the line should be increased to reflect monies to be paid them.

Other Business:

- Jerry and Jennifer spoke with AAF recently about construction accounting to make sure everything was being handled appropriately and we are in good shape.
- Discussion about policies which may come before the fin com this year. Transportation policy may be going to the governance committee shortly and may require a joint fin com/gov com meeting prior to going to BOT. Heather speaks about costs associate with regional transportation and that we are unlikely to know what the reimbursement rate is prior to the policy being approved. At some point a decision will need to be made whether or not to charge for regional busing. Consensus seemed to be that the longer we waited the harder it would be to implement a fee for busing.
- Heather and Joe circulate letter from Central Source addressing concerns with schools firewall and remediation options Central Sources proposes. Choices from Central Source are two lease options and a purchase option. Questions about the equipment cost, what is included or not included in proposed pricing structures and adequacy of equipment to carry us until new facility is ready. Joe to gather more information.

8:53am Meeting Adjourns: Jerry moves that the meeting be adjourned, Joe Mullen seconds. Motion passes unanimously.