

**BFCCPS Finance Committee**  
**Meeting Minutes**  
**3/2/17**

**8:10 a.m.: Meeting Called to Order**

**Attendees:** Tom Pacheco, Jerry Cimmino, Pat Fairbanks, Jason Fine, Jennifer Powell, Heather Zolnowski -  
**Absent:** Joe Mullen, Beth O'Toole, Joe Perna, Don Tappin

**Review and Approval of Minutes from January 5, 2017 meeting** - Motion to approve, Jason; Motion seconded, Jerry; Unanimous approval

**Review of January Financial Statements:**

Change in net position through January at \$100K with projection for full year 2017 at \$188K (v. budget of \$52K). Positive variance results from tuition reimbursement rates exceeding plan, partially offset by increased salaries due to staff additions in special education.

2 students leaving school (1<sup>st</sup> and 2<sup>nd</sup> grades)

440 enrollment applications received through lottery. Out of 50 kindergarten openings, 33 filled from town of Franklin

**Discussion of Current Year Tasks**

*Policy #25 – Fiscal Policies & Procedures* - Policy review continued with changes made as needed. Determined that procedures did not require committee review and approval, but Finance Committee should be aware of procedures. Committee members to review individually.

Motion to approve policy changes, Jerry; Motion seconded, Heather; Unanimous approval

Tom to advise Governance Committee of proposed changes to Policy #25

*Audit RFP* – Alexander Aronson Finning contract is expired. Need to prepare RFP to renew contract for audit services

Motion to adjourn meeting, Heather; Motion seconded, Jason; Unanimous approval

**9:05 a.m. Meeting Adjourns**