

BFCCPS Finance Committee
Meeting Minutes
2/5/15

Attendees: Jerry Cimmino, Jennifer Powell, Don Tappin, Joe Perna, Crossan Barnes, Beth O'Toole, Tom Pacheco, Heather Zolnowski

8:17am meeting began

Administrative Matters

- January meeting minutes were approved

Discussion of Financial Statements

- Payroll expense about \$6,000 over budget reflecting the hiring of a Marketing Coordinator and additional SPED support (moved staff person from 4 days/week to full-time). Overage for the year projected at about \$22,000, partially offset by \$5,000 savings in SPED Consulting.
- Health insurance expense running favorable to budget by about \$16,000. Savings for the year likely to exceed \$20,000. Will monitor in coming months.
- Gas & electric utilities projected to be about \$6,500 more than budget for the fiscal year resulting from increase in utility rates and colder than normal weather.
- Postage & printing costs in total about \$4,000 more than budget due to expanded mailings associated with enrollment efforts.
- Expansion related costs are being captured in account 8940. Through December, costs incurred are about \$19,000 and relate primarily to the consulting contract with Charter School Support Services.

Other Matters

- None

8:45am meeting adjourned